1. The Board of the Residential Tenancies Authority (the Board) is established under the *Residential Tenancies and Rooming Accommodation Act 2008* (the Act). The Board is responsible for the way that the Residential Tenancies Authority (RTA) performs its functions and exercises its powers, and for ensuring the RTA performs its functions in an appropriate, effective and efficient way.
2. The Board has a range of significant responsibilities including:
* ensuring confidence is maintained in the industry
* reviewing and approving strategy
* setting values and standards
* approving the RTA’s annual budget
* monitoring the RTA’s business performance
* ensuring significant business and financial risks are identified and managed effectively
* overseeing investment activities and the RTA’s financial position, and
* ensuring the performance of the Board and management is regularly and effectively assessed.
1. The Board performs a key role in contributing to the overall level of confidence in the residential rental sector including amongst investors, lessors, lessees and other industry stakeholders.
2. The membership of the Board comprises a Chairperson and six other Directors.
3. Section 474 of the Act provides that a Director may be appointed for the term, not longer than three years, as decided by the Governor in Council.
4. Cabinet endorsed recommending to the Governor in Council that Mr Paul Melville be reappointed as the Chairperson and Director of the Board of the Residential Tenancies Authority for a term of 14 months from 1 September 2021 to 31 October 2022.
5. *Attachments*:
* Nil.